

Ref No: PSPPROJECT/SE/55/24-25

September 19, 2024

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Change in Directorate

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the shareholders of the company, at their 16th Annual General Meeting held on Wednesday, September 18, 2024, have approved appointment/re-appointment of following directors of the Company. The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given hereunder.

Sr. No.	Particulars	Mr. Prahaladbhai S. Patel	Mr. Sagar P. Patel	Mrs. Swati Mehta
1	Reason for change	Re-appointment of Mr. Prahaladbhai S. Patel (DIN: 00037633) as the Chairman, Managing Director and CEO of the Company.	Re-appointment of Mr. Sagar P. Patel (DIN: 07168126) as an Executive Director of the Company.	Appointment of Mrs. Swati Mehta (DIN: 00541632) as a Non-Executive Independent Director of the Company.
2	Date of Appointment and term of appointment	The re-appointment to be effective from July 9, 2025 for a term of 5 years.	The re-appointment to be effective from November 1, 2024 for a term of 5 years.	Appointment to be effective from August 2, 2024 for a term of 5 consecutive years.
3	Brief Profile	Mr. Prahaladbhai S. Patel is a first generation entrepreneur, and the man behind PSP Projects Limited. He holds a bachelor's degree in Civil Engineering from Lukhdhirji Engineering College, Saurashtra University, Gujarat.	Mr. Sagar Prahaladbhai Patel holds Bachelor's degree in Civil engineering from L. J. Institute of Engineering and Technology, Gujarat Technological University, Ahmedabad. He has over 6 years of experience in construction industry	Mrs. Swati Mehta is a Ph.D. in Management from S.P. University, Gujarat. She also holds degree of MBA in Finance Management and BBA in Finance Management from S.P. University, Gujarat. She is a Promoter Director of Chinmay Raj Biotech Private Limited wherein she is

		<p>Prior to incorporation of PSP Projects Limited, he had been carrying on the business of civil construction by way of a proprietorship firm. He has over 37 of experience in the business of construction and has played a significant role in the development business of the Company.</p> <p>He is also the Chairman of Risk Management Committee and member of Audit Committee and Corporate Social Responsibility Committee of the Company.</p>	<p>and is involved in addressing the entire working of the precast business of our Company and is involved in project planning, project tendering, and the execution of projects. He is a Member of the Promoter Group of the company.</p> <p>He is also member of Risk Management Committee and Stakeholders Responsibility Committee of the Company.</p>	<p>looking after operations, finance marketing, export and overall business management. Chinmay Raj Biotech Private Limited is involved in the business of manufacturing of Fertilizers and allied products. She is also a Designated Partner of Ceramig Minerals LLP which is involved in the business of Mining and Quarrying.</p> <p>Moreover, she is a visiting faculty at various prominent Post Graduate Management Institutes such as Nirma Institute of Management, B K School of Management, G H Patel Institute of Post Graduate Management. She is also working as a consultant and mentor for various small businesses in India.</p>
4	Disclosure of relationships between directors	Mr. Prahaladbhai S. Patel is father of Ms. Pooja Patel, Whole Time Director and Mr. Sagar Patel, Executive Director of the company.	Mr. Sagar P. Patel is son of Mr. Prahaladbhai S. Patel, Chairman, Managing Director and CEO and brother of Ms. Pooja Patel, Whole Time Director of the company.	Mrs. Swati Mehta is not related to any director/Key Managerial Personnel of the company.

Further, we hereby confirm that none of the above mentioned directors are debarred or disqualified from being appointed/reappointed as director of the by Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

This is for your information and record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance Officer