

Ref No: PSPPROJECT/SE/61/21-22

October 06, 2021

Corporate Relations Department
 BSE Limited
 Floor 25, P.J. Towers,
 Dalal Street, Mumbai- 400 001
 Scrip code: 540544

Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051
 Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates of Litigation

With reference to and in furtherance of our earlier intimation dated September 22, 2021 on the Commercial Arbitration Appeal (L) 17652 of 2021 in the matter of Section 37 of the Arbitration and Conciliation Act, 1996 filed before the Hon'ble High Court of Judicature at Bombay against Bhiwandi Nizampur Municipal Corporation ('BNMC') for the Impugned Order dated September 09, 2021, in Miscellaneous Civil Application No 125 of 2021 passed by the Hon'ble District Court at Thane to prevent encashing and invoking of the Bank Guarantee, please find below the development in relation to the said proceedings.

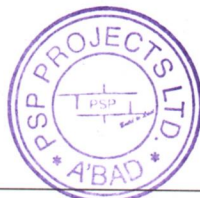
1.	Regularly till the litigation is concluded or dispute is resolved	
a.	the details of any change in the status and / or any development in relation to such proceedings	The Hon'ble High Court of Judicature at Bombay vide its order dated October 04, 2021 has disposed of the appeal by requiring BNMC to give the Company at least 72 hours' notice before invocation of the bank guarantee in question at any time in future.
b.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For PSP Projects Limited


Mittali Christachary



*PSR Company Secretary & Compliance Officer, Polony, ISCON - Ambali Road, Ahmedabad-380 058.

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