

Ref No: PSPPROJECT/SE/69/17-18

February 08, 2018

To,
The Manager,
Listing Operation
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 540544
Dear Sir,

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Subject: Statement of deviation(s) or variation under Regulation 32 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 (“Listing Regulation”)

In accordance with the Regulation 32 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, please note that there is no deviation/variation in the utilization of Initial Public Issue proceeds for the quarter ended December 31, 2017.

We are enclosing herewith Statement of Utilization of Initial Public Issue Proceed as on December 31, 2017 duly reviewed by the Audit Committee of the Board of Directors of the Company in its meeting held on February 8, 2018.

Kindly take the aforementioned information on record.

Thanking You,

For, **PSP Projects Limited**


Minakshi Tak
Company Secretary & Compliance Officer
Encl: A/a




Statement of Initial Public Issue Proceeds

Particulars	No. of shares	Price per share	Amount (Rs.) (In Millions)
Gross proceeds from IPO	100,80,000	210	2116.80
Less: Gross proceeds from IPO-Selling shareholders	28,80,000	210	604.80
Less: Total share issue expenses	-	-	92.52
Net proceeds from IPO (Fresh Issue)			1419.48

Statement of Utilization of Initial Public Issue Proceeds as on December 31, 2017

Objects	Amount Rs. (In Millions)	Utilized Amount till December 31, 2017 Rs. (In Millions)	Remarks
Funding Working Capital requirements of our Company	630.00	630.00	-
Funding Capital expenditure requirements of our Company	520.00	166.01	The company expects to utilize bulk of remaining funds in next quarter of Financial Year 2018.
General Corporate Purposes	269.48	170.00	Pending utilization amounts have been parked into Fixed Deposits with scheduled Banks for the amount of Rs. 453.47 Millions
Total	1419.48	966.01	

For, PSP Projects Limited


 (Hetal Patel)
 Chief Financial Officer

